PFCE BERHAD (Company No. 504718-U) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 4th QUARTER ENDED 31 DECEMBER 2012

		INDIVIDUA	L PERIOD	CUMULATIVE PERIOD		
	Note	CURRENT YEAR QUARTER 31.12.2012	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2011	CURRENT YEAR TO DATE 31.12.2012	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2011	
		RM'000	RM'000	RM'000	RM'000	
Revenue	14	12,041	9,946	135,386	23,368	
Cost of sales	_	(13,944)	(8,219)	(124,985)	(18,878)	
Gross profits		(1,903)	1,727	10,401	4,490	
Other operating income		155	204	499	643	
Operating expenses		(406)	(2,798)	(1,025)	(6,909)	
Other operating expenses		(1,603)	(174)	(6,893)	(615)	
Finance costs		(88)	(23)	(146)	(118)	
Profit/(Loss) before taxation	15	(3,845)	(1,064)	2,836	(2,509)	
Income tax expense	18	43	421	(1,497)	473	
Profit/(Loss) after taxation	_	(3,802)	(643)	1,339	(2,036)	
Other comprehensive income/(expense), net of tax: Exchange differences on translating foreign operations Revaluation Surplus		2 -	(3) 1,826	(19) -	42 1,826	
Other comprehensive income/(expense) for the financial period, net of tax	_	2	1,823	(19)	1,868	
Total comprehensive income for the financial period	-	(3,800)	1,180	1,320	(168)	
Profit/(Loss) after taxation attributable to : Owners of the Company Non-controlling interests	 =	(2,666) (1,136) (3,802)	(719) 76 (643)	28 1,311 1,339	(2,193) 157 (2,036)	
Total comprehensive income/(expense) attributable to: Owners of the Company Non-controlling interests	- =	(2,664) (1,136) (3,800)	1,104 76 1,180	9 1,311 1,320	(325) 157 (168)	
Earnings per share: - Basic (sen) - Diluted (sen)	23 23	(2.806) NA	(0.817) NA	0.029 NA	(2.492) NA	
- Dilutou (SCII)	²³ =	INV	INA	INA	INA	

PFCE BERHAD

(Company No. 504718-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 December 2012

As AT END OF SA AT FINANCIAL QUARTER QUARTER STEAM COLOR TOLOR T	AS AT 31 December 2012			
Non-current assets		Note	END OF CURRENT QUARTER 31.12.2012	AS AT FINANCIAL YEAR ENDED
Non-current assets Property, plant and equipment 31,692 32,035 Goodwill on consolidation 2,575 2,575 Prepaid land lease payments 171 180 Defiered tax assets - 1,523 Current assets - 8,3443 36,381 Current assets Inventories 6,881 7,074 4,991 Tax de receivables deposits and prepayments 1,576 4,991 1,561 1,502 Other receivables, deposits and prepayments 1,961 1,502 - - Amount owing by a related party 5,378 -			RM'000	RM'000
Non-current assets Property, plant and equipment 31,692 32,035 Goodwill on consolidation 2,575 2,575 Prepaid land lease payments 171 180 Defiered tax assets - 1,523 Current assets - 8,3443 36,381 Current assets Inventories 6,881 7,074 4,991 Tax de receivables deposits and prepayments 1,576 4,991 1,561 1,502 Other receivables, deposits and prepayments 1,961 1,502 - - Amount owing by a related party 5,378 -				
Property, plant and equipment 31,692 32,103 Goodwill on consolidation 2,575 2,575 Prepaid land lease payments 171 180 Deffered tax assets - 1,523 Current assets - - Inventories 6,881 7,074 1 rade receivables, deposits and prepayments 1,576 4,991 Other receivables, deposits and prepayments 1,576 4,991 Other receivables, deposits and prepayments 1,576 4,991 Amount owing by contract customer 39,323 - Tax recoverable 10 7 Amount owing by contract customer 39,323 - Tax recoverable 10 7 Eventy attribute financial assets 4 - Fixed deposits with licensed banks 56 55 Cash and bank balances 3,641 52,37 Equity attributable to owners of the Company 4 4,000 Share premium 12,361 11,661 Other reserves 83 2,517				
Prepaid land lease payments 171 180 Delifered tax assets 2 1,523 Current assets 34,438 36,381 Current assets 8,881 7,074 Inventories 6,881 7,074 Tade receivables 1,576 4,991 Other receivables and prepayments 1,961 4,991 Amount owing by a related party 5,378 - Amount owing by contract customer 39,232 - Tax recoverable 10 7 Evaluation of the contract customer 39,232 - Tax recoverable 10 7 Evaluation of the contract customer 39,232 - Evaluation of the contract customer 39,232 - Total Assets 56 55 Cash and bank balances 58,830 18,866 Equity attributable to owners of the Company 47,500 44,000 Share premium 12,361 11,661 Other reserves 83 2,527 Accumulated Losses (16,176) </td <td></td> <td></td> <td>31,692</td> <td>32,103</td>			31,692	32,103
Deffered tax assets	Goodwill on consolidation		2,575	2,575
Current assets Current assets Inventories 6,881 7,074 Trade receivables 1,576 4,991 Other receivables, deposits and prepayments 1,961 1,502 Amount owing by a related parry 5,378 - Amount owing by contract customer 39,323 - Tax recoverable 91,00 7 Derivatives financial assets 4 - Fixed deposits with licensed banks 56 55 Cash and bank balances 36,41 5,237 Cash and bank balances 33,268 55,247 EQUITY AND LIABILITIES 58,830 18,866 TOTAL ASSETS 93,268 55,247 EQUITY AND LIABILITIES Equity attributable to owners of the Company 47,500 44,000 Share capital 47,500 44,000 44,000 Share premium 12,361 11,661 11,661 Other reserves 8,32,517 42,000 43,768 39,786 Non-controlling interests 1,311 157 Total			171	180
Current assets	Deffered tax assets		-	1,523
Inventories			34,438	36,381
Inventories	Current accets			
Other receivables, deposits and prepayments 1,961 1,502 Amount owing by a related party 5,378 - Amount owing by contract customer 39,323 - Tax recoverable 10 7 Derivatives financial assets 4 - Fixed deposits with Icensed banks 56 55 Cash and bank balances 3,641 5,237 EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY and the Company Share premium 12,361 11,661 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,343 Non-current liabilities Borrowings 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 23,586 2,657 Other payables and accruals 23,586 2,657			6,881	7,074
Amount owing by a related party 5,378 - Amount owing by contract customer 39,323 - Tax recoverable 10 7 Derivatives financial assets 4 - Fixed deposits with licensed banks 56 55 Cash and bank balances 3,641 5,237 EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital 47,500 44,000 Share premium 12,361 11,861 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities Borrowings 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities Borrowings 20 1,643 1,071 Trace payables 20 1,643 1,071 Trace payables and accruals	Trade receivables		1,576	4,991
Amount owing by contract customer 39,323 - Tax recoverable 10 7 Derivatives financial assets 56 55 Fixed deposits with licensed banks 56 55 Cash and bank balances 3,641 5,237 EQUITY AND LIABILITIES EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital 47,500 44,000 Share premium 12,361 11,661 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities Borrowings 20 2,952 420 Deferred tax liabilities 20 1,614 4,848 Current liabilities Borrowings 20 1,643 1,071 Trade payables and accruals 2,857 6,581 Provision for taxation - 2,6				1,502
Tax recoverable 10 7 Derivatives financial assets 4 - Fixed deposits with licensed banks 56 55 Cash and bank balances 3,641 5,237 TOTAL ASSETS 93,268 55,247 EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital 47,500 44,000 Share premium 12,361 11,661 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities Borrowings 20 2,952 420 Deferred tax liabilities 1,212 4,288 Current liabilities 20 1,643 1,071 Trade payables 20 2,952 420 Total equity 4,164 4,848 Current liabilities 20 1,643 1,071				-
Derivatives financial assets 4 Fixed deposits with licensed banks 56 55 Cash and bank balances 3,641 5,237 58,830 18,866 TOTAL ASSETS 93,268 55,247 EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital 47,500 44,000 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Borrowings 20 2,952 420 Lowner to tax liabilities 20 1,643 1,071 Trade payables 20 1,643 1,071 Trade payables and accruals 18,796 6,581 Provision for taxation 2 23,586 2,667 Other payables and accruals 18,796 6,581	• •			-
Fixed deposits with licensed banks 56 55 Cash and bank balances 3.641 5.237 58,830 18,866 TOTAL ASSETS 93,268 55,247 EQUITY AND LIABILITIES Series and the company Company Company Share capital 47,500 44,000 A4,000 Share premium 12,361 11,661 11,661 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) A3,768 39,786 A9,786 <				-
Cash and bank balances 3,641 5,237 FOTAL ASSETS 93,268 55,247 EQUITY AND LIABILITIES Sequity attributable to owners of the Company 47,500 44,000 Share capital 47,500 44,000 Share premium 12,361 11,661 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 20 1,643 1,071 Trade payables 20 1,643 1,071 Trade payables and accruals 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 2,164			•	55
TOTAL ASSETS 93,268 55,247 EQUITY AND LIABILITIES Equity attributable to owners of the Company 47,500 44,000 Share capital 47,500 11,661 11,661 11,661 11,661 11,661 12,361 11,661 (16,176) (18,392) 43,768 39,786 39,786 Non-countrolling interests 1,311 157 158 <td< td=""><td></td><td></td><td>3,641</td><td>5,237</td></td<>			3,641	5,237
EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital 47,500 44,000 Share premium 12,361 11,661 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 4,164 4,848 Current liabilities 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456			58,830	18,866
Share capital	TOTAL ASSETS		93,268	55,247
Share premium 12,361 11,661 Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 20 1,643 1,071 Trade payables 20 1,643 1,071 Trade payables and accruals 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456	Equity attributable to owners of the Company			
Other reserves 83 2,517 Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 4,164 4,848 Current liabilities 20 1,643 1,071 Trade payables 20 1,643 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456				
Accumulated Losses (16,176) (18,392) Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 4,164 4,848 Current liabilities 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456				
Non-controlling interests 1,311 157 Total equity 45,079 39,943 Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 4,164 4,848 Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456				
Non-current liabilities 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities 4,164 4,848 Current liabilities 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities 44,025 10,456			43,768	39,786
Non-current liabilities Borrowings 20 2,952 420 Deferred tax liabilities 1,212 4,428 Current liabilities Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities 44,025 10,456	Non-controlling interests		1,311	157
Borrowings 20 2,952 420 Deferred tax liabilities 1,212 4,428 4,164 4,848 Current liabilities Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456	Total equity		45,079	39,943
Borrowings 20 2,952 420 Deferred tax liabilities 1,212 4,428 4,164 4,848 Current liabilities Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456	Non-current liabilities			
Current liabilities 4,164 4,848 Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456		20	2,952	420
Current liabilities Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456	Deferred tax liabilities		1,212	4,428
Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456			4,164	4,848
Borrowings 20 1,643 1,071 Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456	Company tightilities			
Trade payables 23,586 2,657 Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456		20	1 643	1 071
Other payables and accruals 18,796 6,581 Provision for taxation - 126 Derivative financial liabilities - 21 44,025 10,456	•	20		
Derivative financial liabilities - 21 44,025 10,456				
44,025 10,456			-	
	Derivative financial liabilities		<u>-</u>	21
			44,025	10,456
Total liabilities 48,189 15,304	Total liabilities		48,189	15,304
TOTAL EQUITY AND LIABILITIES 93,268 55,247	TOTAL EQUITY AND LIABILITIES	·	93,268	55,247
Net assets per share (RM) 0.5123 0.4539	Net assets per share (RM)	,	0.5123	0.4539

PFCE BERHAD

(Company No. 504718-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 4th QUARTER ENDED 31 DECEMBER 2012

	◆ Attributable to Owners of the Company →							
	Share <u>Capital</u> RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- controling Interests RM'000	Total Equity RM'000
12 Months ended 31st December 2012								
At 1 January 2012	44,000	11,661	2,415	102	(18,392)	39,786	157	39,943
Profit after taxation for the financial period	-	-	-	-	1,338	1,338	1,154	2,492
Other comprehensive income for the financial period, net of tax: - foreign currency translation	-	-	-	(19)	-	(19)	-	(19)
Total comprehensive income for the financial period	-	-	-	(19)	1,338	1,319	1,154	2,473
Issue of ordinary shares	3,500	700	-	-	-	4,200	-	4,200
Transfer from accumulated losses	-	-	(2,415)	-	878	(1,537)	-	(1,537)
At 31 December 2012	47,500	12,361		83	(16,176)	43,768	1,311	45,079
12 Months ended 31 December 2011								
At 1 January 2011	44,000	11,661	589	60	(16,199)	40,111	-	40,111
Profit after taxation for the financial period	-	-	-	-	-	-	-	-
Other comprehensive income for the financial period, net of tax: - foreign currency translation	-	-	1,826	42	(2,193)	(325)	157	(168)
Total comprehensive Income for the period	-	-	1,826	42	(2,193)	(325)	157	(168)
At 31 December 2011	44,000	11,661	2,415	102	(18,392)	39,786	157	39,943

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

PFCE BERHAD

(Company No. 504718-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 4th QUARTER ENDED 31 DECEMBER 2012

CUMULATIVE PERIOD

	31.12.2012	31.12.2011	
	RM'000	RM'000	
Profit/(Loss) before tax	2,836	(2,509)	
Adjustment for non-cash flow items:-			
Non-cash items	1,790	1,534	
Non-operating items	148	39	
Operating profit/(loss) before changes in working capital	4,774	(936)	
Changes in working capital			
Net changes in current assets	(37,768)	(1,081)	
Net changes in current liabilities	28,960	5,837	
Cash flows (for)/from operating activities	(4,034)	3,820	
Interest paid	(148)	(118)	
Income tax paid	(196)	(5)	
Net cash (used in)/ generated from operating activities	(4,378)	3,697	
Investing Activities			
- Purchase of property, plant and equipment	(1,727)	(976)	
- Proceeds from disposal of property, plant and equipment	2	1,006	
- Repayment to directors	_	72	
- Interest received	4	8	
Net cash (used in)/ generated from investing activities	(1,721)	110	
Financing Activities			
- Proceeds from issuance of shares	4,200	-	
- Bank borrowings	154	(441)	
Net cash generated from/(used in) financing activities	4,354	(441)	
Net Changes in Cash and cash equivalents	(1,745)	3,366	
Cash and cash equivalents at beginning of the period/year	4,730	1,408	
Effects of exchange rate changes	78	(44)	
Cash and cash equivalents at end of the period/year	3,063	4,730	
Cash and Cash equivalents at end of the period/year	3,003	4,730	
Cash and cash equivalents at end of the financial period/year comprise of the following balances:			
Fixed deposits with licensed banks	56	_	
Cash and bank balances	3,641	5,292	
Bank overdrafts (included within short-term borrowings in	0,041	0,232	
Note 20)	(634)	(562)	
11010 201	3,063	4.730	
	3,003	7,730	

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)